

Message Text

LIMITED OFFICIAL USE

PAGE 01 SEOUL 00310 160925Z

21

ACTION XMB-04

INFO OCT-01 EA-06 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

CIEP-01 CIAE-00 INR-07 NSAE-00 RSC-01 /028 W

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R 160827Z JAN 75

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 7927

LIMITED OFFICIAL USE SEOUL 0310

STATE FOR EXIMBANK

E.O. 11652: N/A

TAGS: ETRD, KS

SUBJECT: TONG YANG CEMENT REQUEST FOR DEBT INCREASE

REF: SEOUL 130

IN RECENT DISCUSSION WITH DPM, DIRECTOR ASKED NAM DUCK WOO
CURRENT STATE OF AN FUTURE OUTLOOK FOR CEMENT PRODUCTION
AND SALES. DPM STATED THAT CEMENT COMPANIES HAD BEEN
LOSING MONEY PRIMARILY BECAUSE ROKG HAD BEEN HOLDING
DOMESTIC PRICE DOWN. THIS PRICE CONTROL HAS NOW BEEN
LIFTED AND FIRMS ARE NOW SHOWING PROFITS. EXPORT PRICES
HAVE NOT BEEN SUBSIDIZED SINCE IT HAS BEEN SELLER'S MARKET
ALTHOUGH THIS CONDITION NOW CHANGING. NAM'S PRINCIPAL
POINT IS THAT DOMESTIC DEMAND SO STRONG THAT EVEN WITHOUT
EXPORTS, CURRENT AND FUTURE EXPANDED PRODUCTION WILL NOT
LACK LOCAL BUYERS. EVEN SO, NAM BELIEVES EXPORT SALES
WHICH INCIDENTALLY ARE CONTROLLED TO ABOUT 15 PERCENT OF
TOTAL PRODUCTION WILL BE MADE.
SNEIDER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, DEBT REPAYMENTS, INTEREST RATES, PRICES, CEMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 16 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: WorrelSW
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SEOUL00310
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750016-1161
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750146/aaaaboga.tel
Line Count: 49
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 SEOUL 130
Review Action: RELEASED, APPROVED
Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 16 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 JUL 2003 by ElyME>; APPROVED <18 NOV 2003 by WorrelSW>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TONG YANG CEMENT REQUEST FOR DEBT INCREASE
TAGS: ETRD, KS, XMB, TONG YANG CEMENT
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006